

**Company Number: 1517634**

**ENGLISH SKI COUNCIL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2008**

# ENGLISH SKI COUNCIL LIMITED

## REPORT OF THE DIRECTORS

The directors present their annual report of the company together with the audited accounts for the year ended 31 December 2008.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are directors at the time when the directors report is approved:

- so far as the director is aware, there is no relevant audit information (information needed by the company's auditor in connection with preparing his report) of which the company's auditor is unaware, and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### Principal activity

The principal activity of the company remains the promotion of Snow Sports through participation at all levels up to British Team standard and by the organisation of competitions and national coaching scheme activities for instructors, coaches and officials.

Income has declined slightly in 2008 due to a reduction in Sports Council grants. However, the level of Registrations and Renewals income this year was broadly unchanged, after a period of strong growth between 2004 and 2008. Although the dependency on Sports Council grants has reduced to just 2% of total income in 2008 compared to over 10% 4 years ago,, this picture will change as the Sport England Award Grant comes on stream.

With the total Award over the next four years amounting to just under £1,000,000 the organisation will be meeting some significant challenges to deliver the outputs required under the Award contract. The winning of this Award is a major achievement for Snowsport England and the promotion of snow sports generally and places the organisation in a good position to maintain its place as the key Snows Sports governing body in England.

The organisation has achieved a post-tax surplus for the year of £11,324 which is added to reserves. Individual Discipline activities over the year have been very successful and this is testimony to the continued and significant contribution that Key Committees make. Snowsport England has also continued to invest to improve member benefits and this has enhanced its standing and reputation within the snow sport community. For next year the key challenges will be to maintain this momentum and work to ensure the success of the new coaching scheme.

We appreciate the 2008 financial support from Sport England and 'in kind' sponsorship from other sources which are listed in the Annual Report. Very special thanks must also be given to all the volunteers that give their time, effort and commitment in making Snow Sports successful.

### Directors

The directors who served during the year were:

S G Smith (resigned 17/05/08)  
N J Matthews  
B K Spouge  
D R Hart  
M F Whyatt (resigned 17/05/08)  
P Stratton  
N Parr (resigned 06/01/08)  
D N Richardson (appointed 17/05/08)  
J H Denning (appointed 29/11/08)

Subsequent to the year-end K Richardson was appointed on 18/01/09.

**ENGLISH SKI COUNCIL LIMITED**  
**REPORT OF THE DIRECTORS - continued**

**Auditors**

A resolution will be put to the Members at the Annual General Meeting for the re-appointment of Stephen W Jones FCA as the Company's Auditor.

**Small company rules**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies. It was approved by the Board on 20 May 2009 and signed on its behalf.

J P Heath

Company Secretary

**ENGLISH SKI COUNCIL LIMITED  
INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
ENGLISH SKI COUNCIL LIMITED**

I have audited the financial statements of English Ski Council Limited for the year ended 31 December 2008 set out on pages 4 to 10. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention and accounting policies set out on page 6.

The report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice)

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. I also report to you if, in my opinion, the company has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

I report to you whether in my opinion the information given in the Directors' Report is consistent with the financial statements.

**Basis of audit opinion**

I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

I have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available to Small Entities, in the circumstances set out in note 14 to the financial statements.

**Opinion**

In my opinion

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2008 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.
- The information given in the Director's Report is consistent with the financial statements.

**King Edward House  
82 Stourbridge Road  
Halesowen  
West Midlands B63 3UP**

**Stephen W Jones FCA  
Chartered Accountant  
Registered Auditor**

**20 May 2009**

ENGLISH SKI COUNCIL LIMITED

BALANCE SHEET

31 December 2008

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		7,191		2,480
<b>Current assets</b>					
Stock	3	2,391		5,100	
Debtors	4	26,946		26,579	
Cash at bank and in hand	5	<u>266,076</u>		<u>263,546</u>	
		295,413		295,225	
<b>Creditors (amounts falling due within one year)</b>	6	<u>(175,241)</u>		<u>(181,666)</u>	
<b>Net current assets</b>			<u>120,172</u>		<u>113,559</u>
<b>Total assets less current liabilities</b>			<u>127,363</u>		<u>116,039</u>
<b>Reserves</b>					
Capital reserve	8		11,803		11,803
Development reserve	8		74,279		74,279
Income and expenditure account	8		<u>41,281</u>		<u>29,957</u>
<b>Members' funds</b>			<u>127,363</u>		<u>116,039</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements on pages 4 to 10 were approved by the Board of directors on 20 May 2009 and signed on its behalf by

.....  
D R Hart

.....  
B K Spouge

**ENGLISH SKI COUNCIL LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**

**31 December 2008**

	Notes	2008	2007
		£	£
<b>Income</b>		426,805	444,018
Expenditure		<u>(422,972)</u>	<u>(463,330)</u>
<b>Operating Surplus/(Deficit)</b>	9	3,833	(19,312)
Interest receivable		<u>9,453</u>	<u>10,215</u>
<b>Surplus/(Deficit) on ordinary activities before taxation</b>		13,286	(9,097)
Tax on surplus/(deficit) on ordinary activities 11		<u>1,962</u>	<u>3,307</u>
<b>Surplus/(Deficit) on ordinary activities after taxation</b>		11,324	(12,404)
Balance at 1 January 2008		<u>29,957</u>	<u>42,361</u>
Transfer to development reserve		41,281	29,957
		-	-
Balance at 31 December 2008		<u>41,281</u>	<u>29,957</u>

Movements in reserves are set out in note 8 to the accounts

The income and expenditure account contains all the recognised gains and losses of the year. There were no material acquisitions or disposals in the year.

**RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS**

**For the year ended 31 December 2008**

	2008	2007
	£	£
Surplus/(Deficit) after taxation being the increase in reserves	11,324	(12,404)
Funds at 1 January 2008	<u>116,039</u>	<u>128,443</u>
<b>Funds at 31 December 2008</b>	<u>127,363</u>	<u>116,039</u>

**ENGLISH SKI COUNCIL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**31 December 2008**

**1 Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Cashflow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Technical equipment	25% straight line
Office equipment	25% straight line

**1.4 Grants receivable**

Grants receivable are credited to revenue in the same period in which the expenditure to which they relate is incurred.

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value and are valued on a first in first out basis.

**1.6 Foreign currency**

Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date; other assets are translated at the rate of exchange as at the date of the transaction. Profits and losses on translation and conversion are included as part of the results from ordinary activities for the year unless they relate to extraordinary items when they are included as part of those items.

**1.7 Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on a straight line basis over the term of the lease.

**ENGLISH SKI COUNCIL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**31 December 2008**

<b>2</b>	<b>Tangible fixed assets</b>	<b>Technical equipment</b>	<b>Office equipment</b>	<b>Total</b>
	<b>Cost</b>	£	£	£
	At 1 January 2008	15,692	19,365	35,057
	Additions	2,629	4,142	6,771
	Disposals	-	-	-
	31 December 2008	<u>18,321</u>	<u>23,507</u>	<u>41,828</u>
	<b>Depreciation</b>			
	At 1 January 2008	14,735	17,842	32,577
	Charge in year	1,110	950	2,060
	Disposals	<u>-</u>	<u>-</u>	<u>-</u>
	At 31 December 2008	<u>15,845</u>	<u>18,792</u>	<u>34,637</u>
	<b>Net book value</b>			
	At 31 December 2008	<u>2,476</u>	<u>4,715</u>	<u>7,191</u>
	At 31 December 2007	<u>957</u>	<u>1,523</u>	<u>2,480</u>
<b>3</b>	<b>Stock</b>		<b>2008</b>	<b>2007</b>
			£	£
	Goods for resale		2,391	5,100
<b>4</b>	<b>Debtors</b>		<b>2008</b>	<b>2007</b>
	<b>Due within one year</b>		£	£
	Trade debtors		15,632	23,540
	Prepayments and accrued income		11,314	3,039
			<u>26,946</u>	<u>26,579</u>
<b>5</b>	<b>Cash at bank and in hand</b>		<b>2008</b>	<b>2007</b>
			£	£
	Bank current account		33,371	(3,686)
	Cash		150	171
	Savings account		180,809	178,292
	Deposit accounts		51,724	54,714
	Alpine Championships account		12	28,927
	All England Championships account		<u>10</u>	<u>5,128</u>
			<u>266,076</u>	<u>263,546</u>

**ENGLISH SKI COUNCIL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

31 December 2008

<b>6</b>	<b>Creditors amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
		£	£
	Trade creditors	37,780	29,429
	Other taxes and social security costs	2,980	3,452
	Deferred income	107,707	121,994
	Accruals	24,812	24,773
	Corporation Tax	1,962	2,018
		<u>175,241</u>	<u>181,666</u>

**7 Share capital**

The company does not have a share capital and is limited by guarantee. According to the Memorandum of Association the liability of the members is limited to a maximum of £1 each in the event of the company being wound up while a member or within one year of ceasing to be a member.

<b>8</b>	<b>Reserves</b>	<b>2008</b>	<b>2007</b>
		£	£
	<b>Capital reserve</b>		
	At 1 January 2008 and 31 December 2008	11,803	11,803
		<u>          </u>	<u>          </u>
	<b>Development reserve</b>		
	At 1 January 2008	74,279	74,279
	Transfer from income and expenditure account	<u>          </u>	<u>          </u>
	At 31 December 2008	<u>74,279</u>	<u>74,279</u>

**Income and expenditure account**

	As at 01.01.2008 £	Surplus/(Deficit) for the year £	Transfer to Dev. Reserve £	As at 31.12.2008 £
Central services	(28,579)	709	-	(27,870)
Coaching	4,924	(21,875)	-	(16,951)
Alpine	27,212	12,946	-	40,158
Freestyle	5,102	427	-	5,529
Nordic	6,714	2,507	-	9,221
Schools	14,584	16,610	-	31,194
	<u>29,957</u>	<u>11,324</u>	<u>-</u>	<u>41,281</u>

The Directors have earmarked, within the Income and Expenditure account, monies available to each individual discipline to assist in the future long term planning of the company and the disciplines.

<b>9</b>	<b>Operating deficit</b>	<b>2008</b>	<b>2007</b>
		£	£
	<b>Operating deficit is stated after charging:</b>		
	Depreciation - owned assets	2,060	2,569
	Staff costs	107,385	101,450
	Auditors' remuneration	3,150	3,000
	Operating lease rentals - land and buildings	5,600	5,600
	- other	<u>2,181</u>	<u>2,181</u>

**ENGLISH SKI COUNCIL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**31 December 2008**

<b>10</b>	<b>Directors and employees</b>	<b>2008</b>	<b>2007</b>
	<b>Staff costs were as follows:</b>	£	£
	Wages and salaries including head coach	98,713	92,258
	Social security costs	8,672	9,192
		<u>107,385</u>	<u>101,450</u>
		=====	=====

**The average number of directors and employees during the year were as follows:**

	<b>No.</b>	<b>No.</b>
Directors	6	7
Administration and organisational	<u>6</u>	<u>4</u>
	12	11
	=====	=====

In accordance with section 4 of the Memorandum of Association no director received any remuneration for services as a director during the year.

<b>11</b>	<b>Taxation</b>	<b>2008</b>	<b>2007</b>
	<b>Analysis of tax charge in the year</b>	£	£
	UK corporation tax on taxable income of the year	1,962	2,018
	Taxation for earlier year	-	1,289
		<u>1,962</u>	<u>3,307</u>
		=====	=====

**ENGLISH SKI COUNCIL LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**31 December 2008**

**12 Capital and financial commitments**

Contracts for capital expenditure not provided for in the accounts amount to nil ( 31 December 2007 - nil).

At 31 December 2008 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2008</b>	<b>Buildings 2007</b>	<b>2008</b>	<b>Other 2007</b>
	£	£	£	£
<b>Expiry date</b>				
Between 2 and 5 years	5,600	5,600	2,181	2,181
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**13 Related Party Transactions**

There have been no material transactions during the year with directors and their family members requiring disclosure.

**14 APB Ethical Standard – Provisions Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to prepare and Submit returns to the tax authorities and assist with the preparation of the financial statements.

# ENGLISH SKI COUNCIL LIMITED

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	Note	Central Services £	Coaching £	Alpine £	Freestyle £	Nordic £	Schools £	Total £
<b>Income</b>								
Sponsorship				11,800				11,800
Activity income			31,313	166,700	2,833	22,068	28,561	251,475
Sports England Grants		7,899						7,899
Registration and renewals		8,733	51,155	32,165	1,914	2,143	13,899	110,009
Snowlife Awards		4,454						4,454
General office income	1	50,621						50,621
Admin charge received		113,994						113,994
		<u>185,701</u>	<u>82,468</u>	<u>210,665</u>	<u>4,747</u>	<u>24,211</u>	<u>42,460</u>	<u>550,252</u>
<b>Expenditure</b>								
Activity expenditure			24,176	129,963	3,267	19,070	2,044	178,520
Snowlife expenditure		4,268						4,268
General office expenditure	2	86,504						86,504
Salaries, pensions, NI & freelance		81,412	900	31,038				113,350
Insurances		8,869	15,592	1,478	334	249	2,315	28,837
Staff expenses		1,445						1,445
Volunteer expenses		532	1,000	3,076	0	660	1,366	6,634
Bad debt				3,414				3,414
Service charges to central services			62,675	28,750	719	1,725	20,125	113,994
		<u>183,030</u>	<u>104,343</u>	<u>197,719</u>	<u>4,320</u>	<u>21,704</u>	<u>25,850</u>	<u>536,966</u>
<b>Surplus/(deficit) before taxation</b>		2,671	(21,875)	12,946	427	2,507	16,610	13,286
<b>Balance brought forward from 2007</b>		(28,579)	4,924	27,212	5,102	6,714	14,584	29,957
<b>Taxation on investment income</b>		(1,962)	0	0	0	0	0	(1,962)
<b>Transfer to development reserve</b>		0	0	0	0	0	0	0
<b>Balance carried forward to 2009</b>		<u>(27,870)</u>	<u>(16,951)</u>	<u>40,158</u>	<u>5,529</u>	<u>9,221</u>	<u>31,194</u>	<u>41,281</u>

### NOTE

#### Service charges

Total income and total expenditure as disclosed on page 5 have been adjusted by £113,994 being the adjustment required to eliminate the service charge received by central services from the activity centre.

The income and expenditure account and associated notes on pages 11 and 12 represent additional information presented to assist members in understanding the statutory accounts upon which the auditors have reported.

These pages do not form part of the statutory accounts of the company.

## ENGLISH SKI COUNCIL LIMITED

### ADDITIONAL INFORMATION

31 DECEMBER 2008

#### 1 GENERAL OFFICE INCOME

	£
Bank interest	9,453
Affiliation fees	38,541
less Regional rebates	(8,698)
Sale of goods & services	344
CRB fees	3,783
Lottery income	215
Insurance scheme income	3,548
Miscellaneous	3,435
	<u>50,621</u>

#### 2 OTHER EXPENDITURE

	£
Rent, rates, electricity & cleaning	8,477
Insurance	1,664
Telephone	2,573
Postage	7,258
Printing and stationery	6,411
Subscriptions	2,224
Equipment maintenance	2,111
Purchase of goods for resale	917
Bank charges	1,794
Professional fees	18,984
Magazine	12,878
Clubmark	2,603
Depreciation	1,866
CRB fees & child protection	7,125
Staff training	923
Lottery expenditure	120
Meetings	4,442
I.T.	3,273
Miscellaneous	861
	<u>86,504</u>